

April 23, 2018

Dear Registrant:

## Registrar's Notice re Cancellation of Condominium Projects

This Notice is being issued in connection with the recent increase in condominium project cancellations.

You are currently a registered vendor of a condominium project(s). Should you find yourself in a position where you may have to cancel the project(s) – e.g., you realize you may be unable to fulfill an early termination condition in your Addendum – please notify Tarion promptly. Please be advised that you are required to notify Tarion in advance of taking steps to actually cancel the project.

You may send your written notification (letter or email L&U@Tarion.com) to the Licensing and Underwriting Department, attention Director of Underwriting.

The requirement to notify Tarion in such circumstances is a term and condition of your registration pursuant to section 1.6 and 1.11 of Regulation 894 to the *Ontario New Home Warranties Plan Act*, and section 1.5 of your Vendor Agreement.

Signed,

Howard Bogach

J.A. fox

Registrar, Ontario New Home Warranties Plan Act