

TARION ANNUAL REGULATORY PLAN – 2025

The following is a brief summary of policy initiatives Tarion plans to pursue in 2025 that may lead to regulatory changes. More details as they become available will be posted at tarion.com as will information on how submissions on these issues may be made to Tarion.

Proposed Initiative	Rationale / Need for Change	Possible Regulatory Change
<i>Purchase Agreement Notification</i>	To address protection for current and future new home purchasers and help identify and combat illegal activity, Tarion is consulting on a proposal to have buyers of new freehold homes provide Tarion with notice of their purchase within a period following signing of the purchase agreement. To encourage such notification Tarion is consulting on a proposal that would see differentiated deposit coverage depending upon whether proper notification was given. Buyers who provide proper notice would see no impact to their current coverage, including those who purchase a home from an illegal builder, and those who do not provide proper notice would still receive significant protection under the proposed special fund arrangement. This would allow Tarion and the HCRA to intervene earlier and prevent cases of large scale illegal new home sales like we have seen in the last two years.	<ul style="list-style-type: none"> Regulatory Changes approved by the Ministry would be required.
<i>New Addenda Forms</i>	In support of new measures from the Ministry including introduction of specific Addenda forms for Vacant Land Condominium Homes Tarion is proposing to amend Regulation 165-08 to introduce and amend the new and revised forms.	<ul style="list-style-type: none"> Regulatory Changes approved by the Ministry would be required.